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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

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JOSEPH M. SIEWKO
CHAIRMAN

FREDERICK A. NOWICKI

CAROLYN M. RUSSO

EDWARD M. DUNN

RICHARD A. INCERTO

November 10, 2016

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on Wednesday, November 16, 2016 at 9:00 a.m. in the Conference Room of the Chelsea City Council.

Tentative Agenda:

Approval of the Regular and Executive Session minutes from October 20, 2016 Board meeting.

Private Hearing regarding the Application for Involuntary Retirement received for Francis W. Murphy.

Discuss matter regarding Robert Hamilton- Workers Compensation offset information has been received from PERAC and calculations have been done

Discuss Board Member Election due to vacant position; Appoint Election Officer and determine the term date of new board member: complete Frederick Nowicki's term with expiration date of October 11, 2019 or new three year term.

Discuss/vote regarding paying the Retirees early in December 2016.

Patricia Arsenault – review

Vote on a policy/Supplemental Regulation regarding the percentage to accept on a Workers Compensation Lump Sum Settlement.

Discuss/vote regarding the process of collecting the remaining balances due from the EMT stipend matter.

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

NAME/TITLE	DOR	AGE	YEARS OF SERVICE	ESTIMATED 3-YR AVG
Patrick O'Connor/ Firefighter	11/03/2016	55	12Y 5M	\$46,379.39

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The following members have requested a refund of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Celeste Aguilar/ Asst. to Cook	\$312.61	35	.1667	Yes, 20%
Anna Hernandez/ Paraprofessional	\$25,108.62	45	18.6667	Yes, 20%
John A. Zarni/ Groundskeeper/ Custodian,CHA	\$26,788.35	55	5.8333	Yes,20%

The following Retirement System has requested the transfer of funds for the following member:

Name/Title	Board Requesting Transfer	Accumulated Deductions	Total Service Credit/ 3(8)c liab	10/12 Month Basis
Edward Conley III/ Police Lieutenant	Essex Regional	\$156,242.34	24.6667/ 22.1667	12

Attorney's Report.

Executive Director's Report

Approval of vouchers for payment

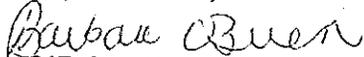
Distribution of:

- September 2016 PRIT Statement
- 2017 tentative Schedule of Retirement Board Meetings for Board review
- Mandatory 4th Quarter Retirement Board Member Training
- Election Timeline – Chelsea Retirement Board

Retiree and Staff payroll must be approved.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,


Barbara O'Brien, Executive Director